



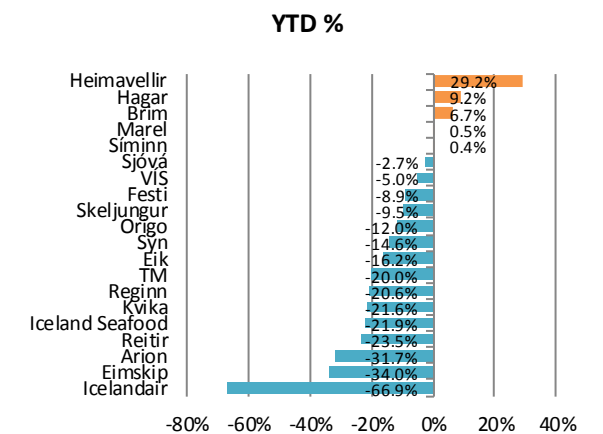
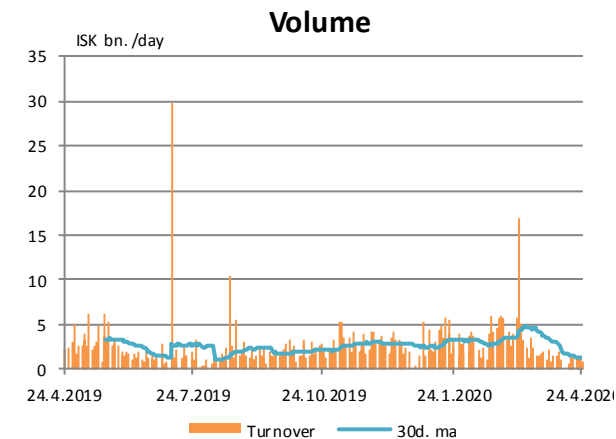
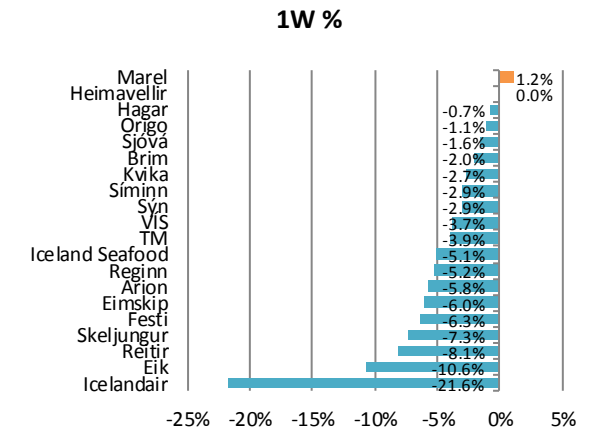
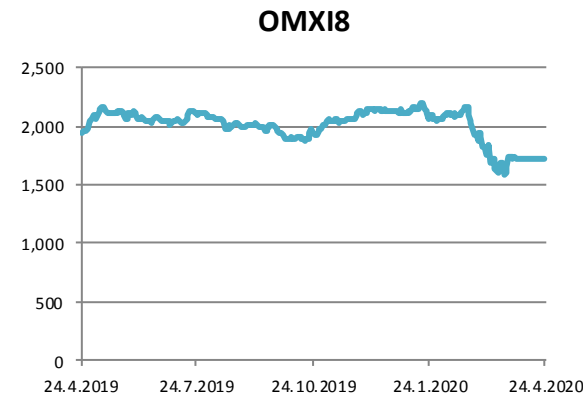
Market overview

27 April 2020

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1717.3	4,970	-19.0%	0.0%	7.3%	-18.1%	-11.5%
Marel	607.0	2,181	0.5%	1.2%	21.9%	2.9%	16.5%
Icelandair	2.5	251	-66.9%	-21.6%	-23.1%	-69.4%	-72.2%
Eimskip	125.0	19.1	-34.0%	-6.0%	-10.4%	-30.6%	-28.0%
Brim	40.7	205.0	6.7%	-2.0%	9.5%	7.4%	41.0%
Iceland Seafood	7.8	59	-21.9%	-5.1%	5.6%	-23.9%	-14.0%
Hagar	47.9	129	9.2%	-0.7%	3.8%	-5.2%	11.5%
Festi	118.0	220	-8.9%	-6.3%	4.0%	-18.6%	0.4%
Skeljungur	7.2	97	-9.5%	-7.3%	-2.3%	-20.1%	-11.1%
Sýn	29.9	18	-14.6%	-2.9%	20.8%	-19.9%	-8.3%
Síminn	5.3	226	0.4%	-2.9%	9.0%	-1.5%	37.1%
Origo	22.9	3	-12.0%	-1.1%	8.8%	-11.2%	11.4%
Arion	58.9	215	-31.7%	-5.8%	15.5%	-25.9%	-22.1%
Kvika	8.3	182	-21.6%	-2.7%	14.8%	-23.2%	-28.4%
Sjóvá	18.2	308	-2.7%	-1.6%	26.8%	-6.7%	4.3%
VÍS	10.3	275	-5.0%	-3.7%	20.5%	-14.2%	-17.9%
TM	28.4	139	-20.0%	-3.9%	8.6%	-17.2%	-12.6%
Reginn	17.3	73	-20.6%	-5.2%	-3.9%	-24.8%	-15.4%
Reitir	54.2	176	-23.5%	-8.1%	4.2%	-28.7%	-28.0%
Eik	6.9	192	-16.2%	-10.6%	9.5%	-24.8%	-18.9%
Heimavellir	1.5	1.1	29.2%	0.0%	0.7%	9.8%	19.7%

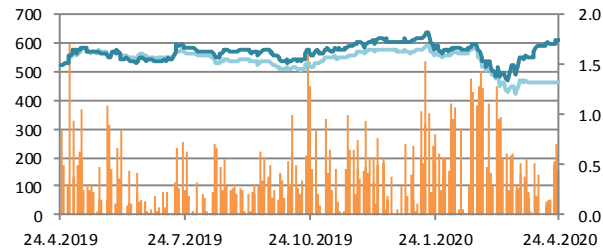
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



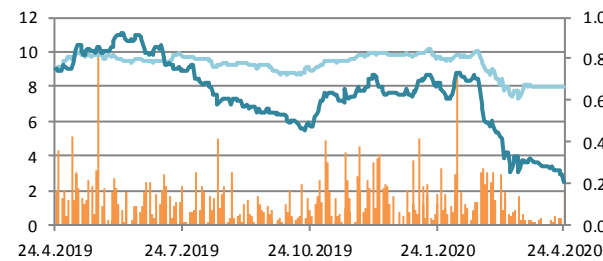
Equity

— Price — OMXIS
— Turnover (rhs. ISK bn/day)

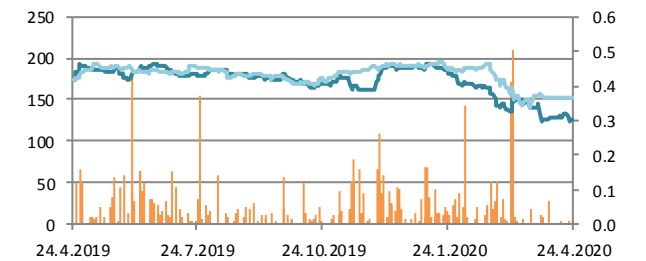
Marel



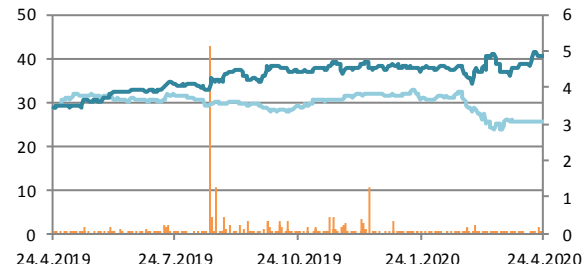
Icelandair



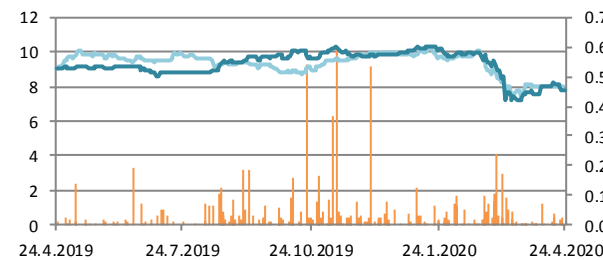
Eimskip



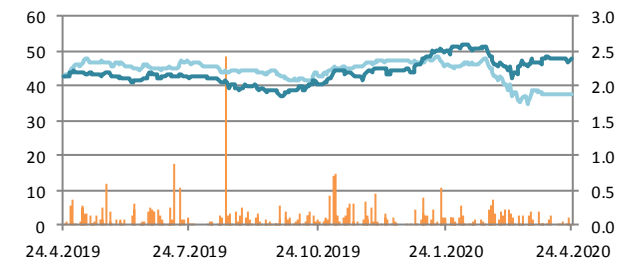
Brim



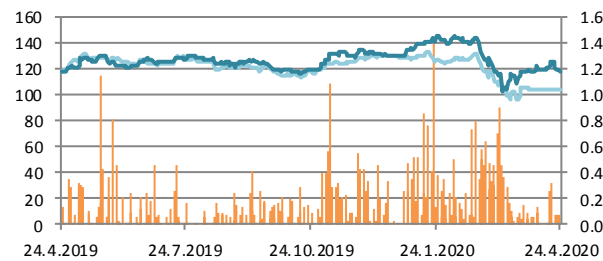
Iceland Seafood



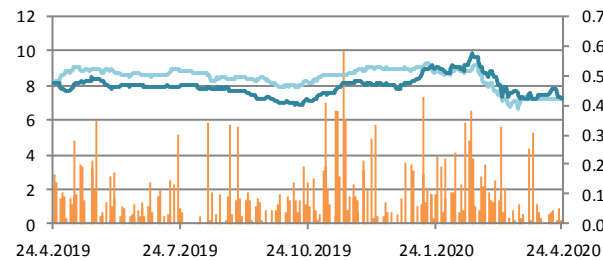
Hagar



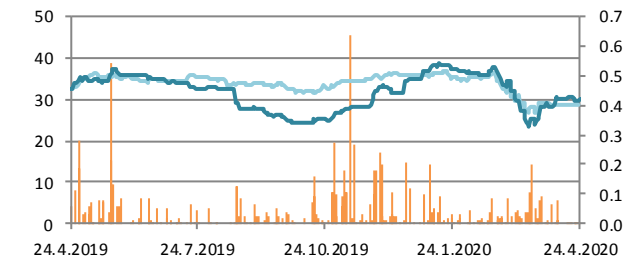
Festi



Skeljungur



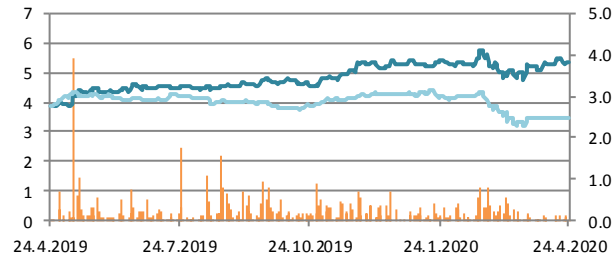
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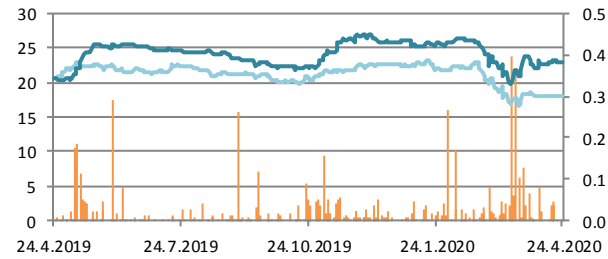
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

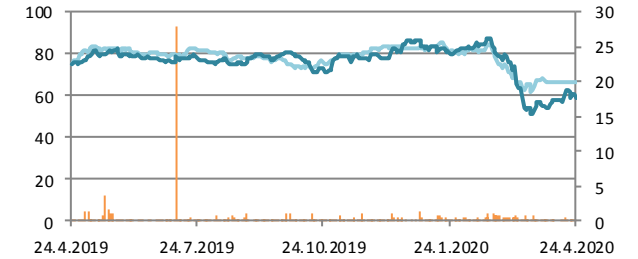
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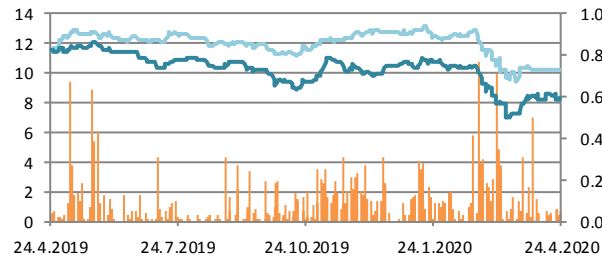
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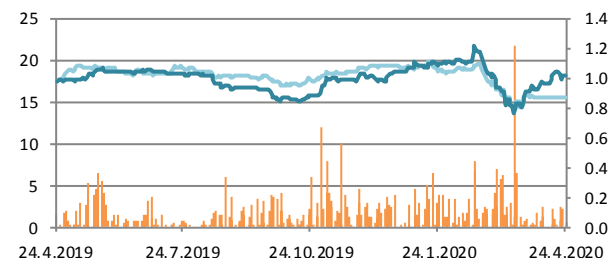
Arion



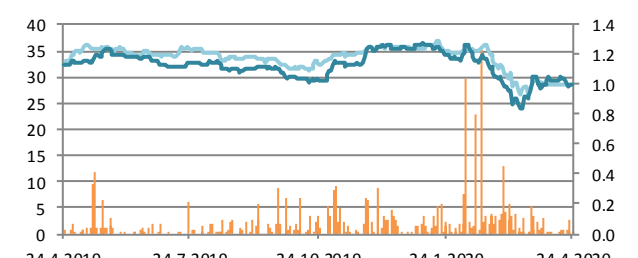
Kvika



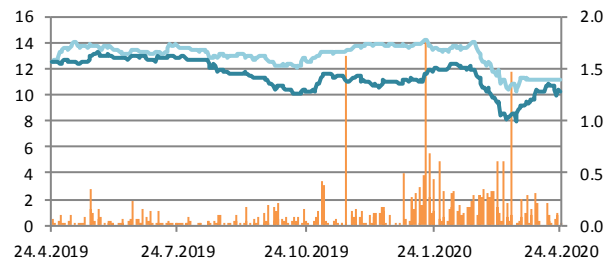
Sjóvá



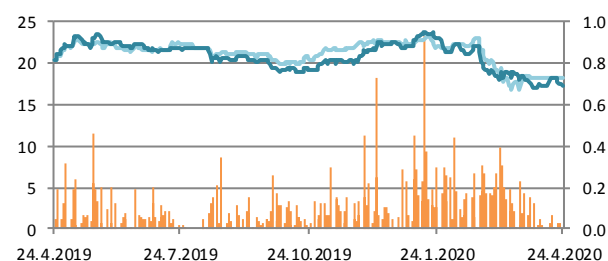
TM



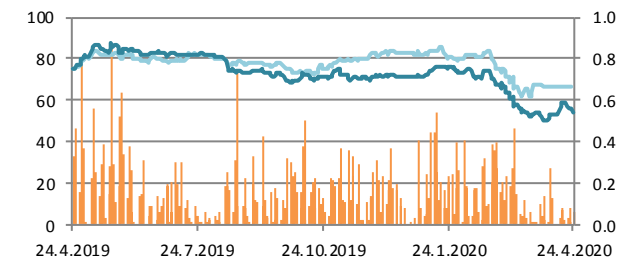
VÍS



Reginn



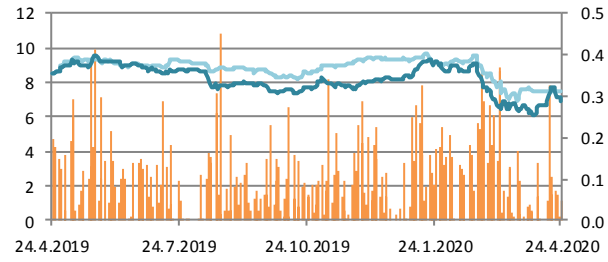
Reitir



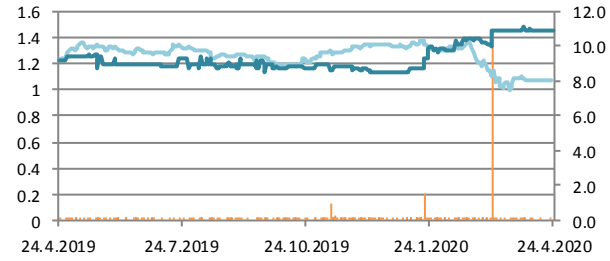
Equity

Price — OMXIS
Turnover (rhs. ISK bn/day)

Eik



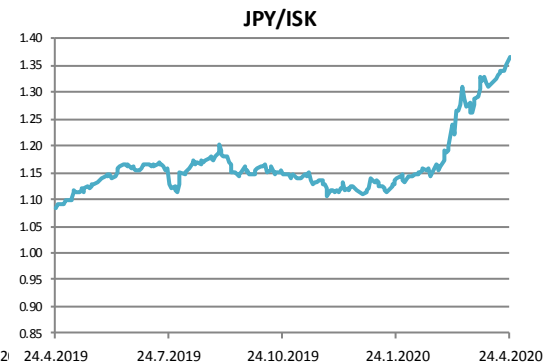
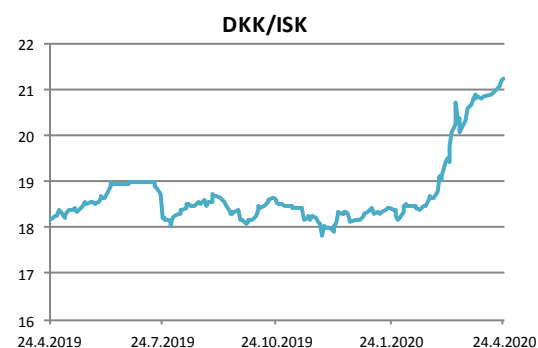
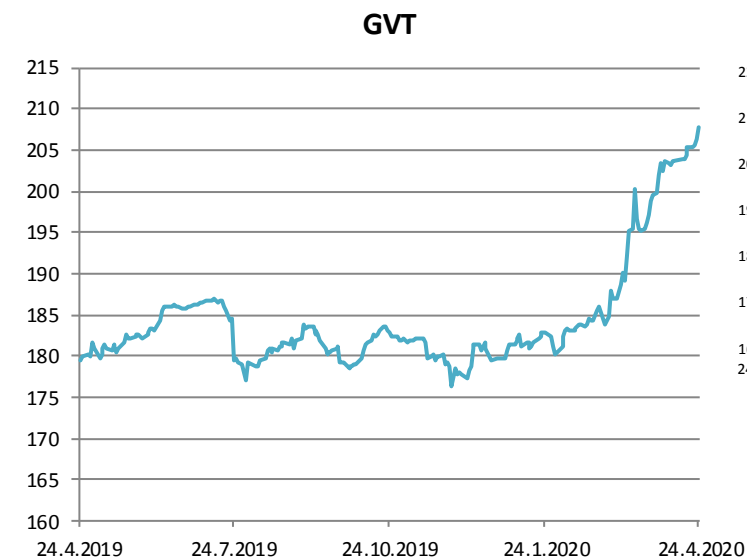
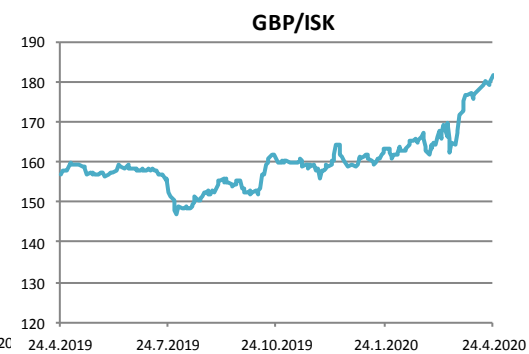
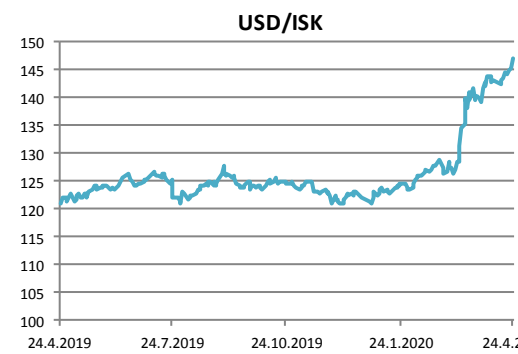
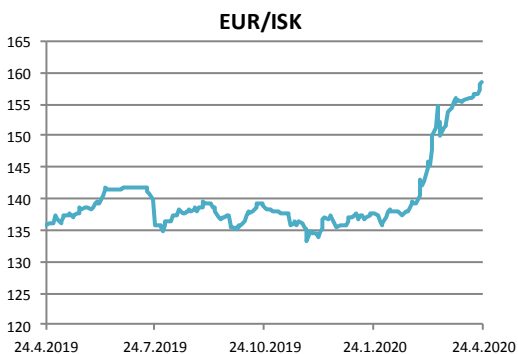
Heimavellir



Foreign exchange

ISK exchange rate	Change since ...					
	24.apr	YTD	1W	1M	3M	12M
TWI	207.9	15.7%	1.3%	5.9%	13.7%	15.8%
EUR	158.6	16.8%	1.3%	4.5%	15.3%	16.8%
USD	147.0	21.4%	1.7%	5.1%	17.9%	21.3%
GBP	181.5	13.8%	0.8%	10.4%	11.1%	15.7%
SEK	14.6	12.3%	1.3%	6.0%	11.8%	12.9%
DKK	21.3	17.0%	1.4%	4.7%	15.5%	16.9%
NOK	13.8	0.3%	-0.1%	7.9%	-0.2%	-2.1%
JPY	1.37	22.4%	1.9%	8.1%	20.0%	26.1%

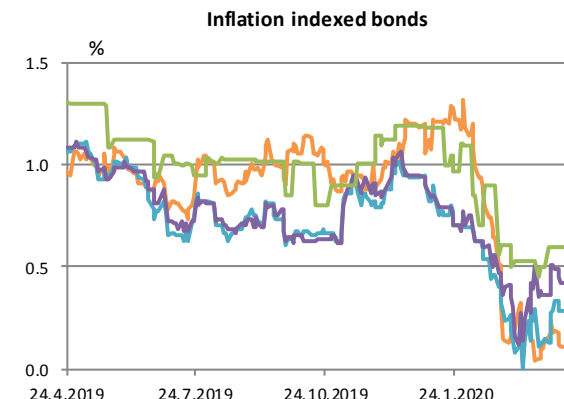
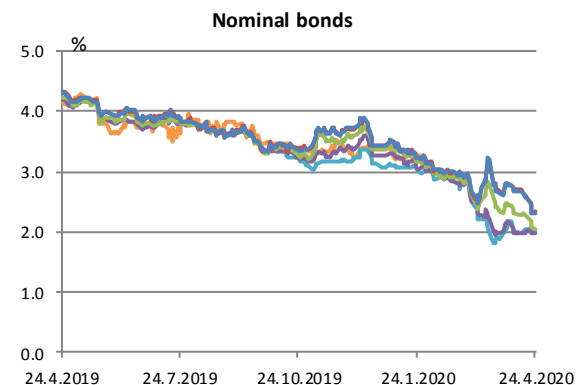
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

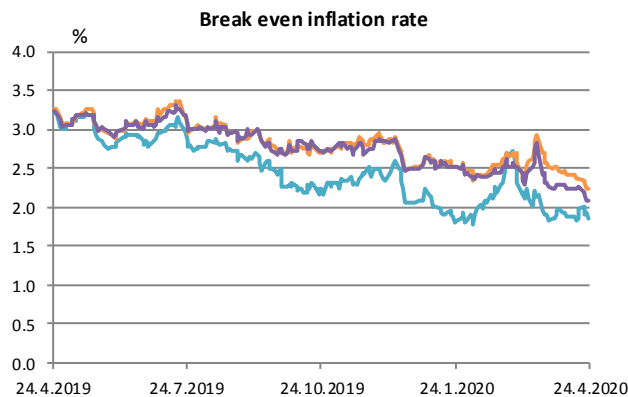
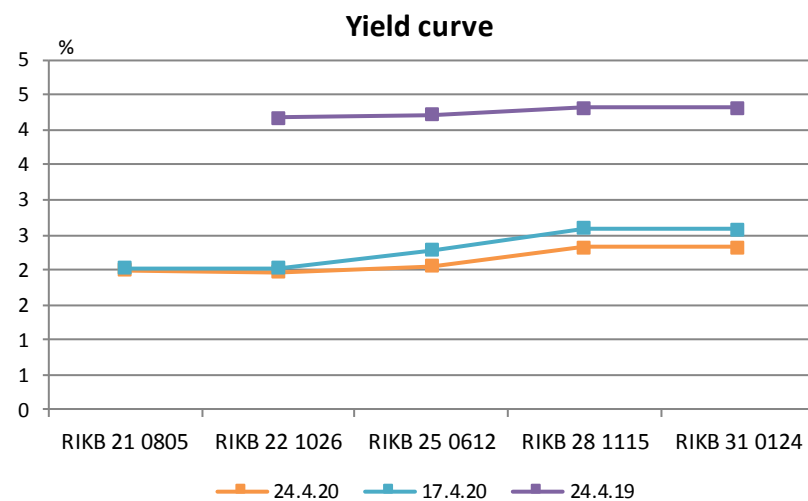
	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 21 0805	101.86	2.00	1.1	-1.07	-0.03	0.18	-1.00	
RIKB 22 1026	112.72	1.97	0.5	-1.30	-0.05	0.01	-1.08	-2.20
RIKB 25 0612	128.62	2.05	4.7	-1.31	-0.23	-0.42	-1.10	-2.16
RIKB 28 1115	120.47	2.33	4.4	-1.11	-0.26	-0.48	-0.90	-1.99
RIKB 31 0124	139.34	2.32	2.4	-1.12	-0.25	-0.50	-0.91	-2.00
RIKS 21 0414	103.55	0.10	0.3	-1.08	0.06	0.05	-1.11	-0.87
RIKS 26 0216	108.17	0.09	0.7	-0.85	-0.13	-0.03	-0.61	-0.98
RIKS 30 0701	130.29	0.23	0.4	-0.71	-0.09	-0.15	-0.47	-0.85
RIKS 33 0321	130.42	0.55	0.1	-0.64	-0.05	0.05	-0.42	-0.76

Source: Kodiak



— RIKB 20 0205 — RIKB 21 0805 — RIKB 22 1026
— RIKB 25 0612 — RIKB 28 1115 — RIKB 31 0124

— RIKS 21 0414 — RIKS 26 0216
— RIKS 30 0701 — RIKS 33 0321



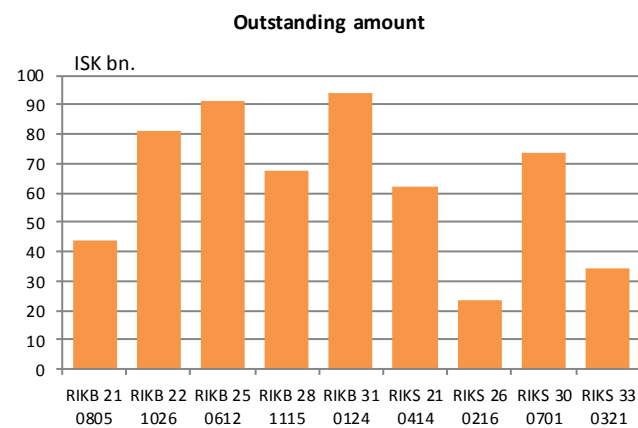
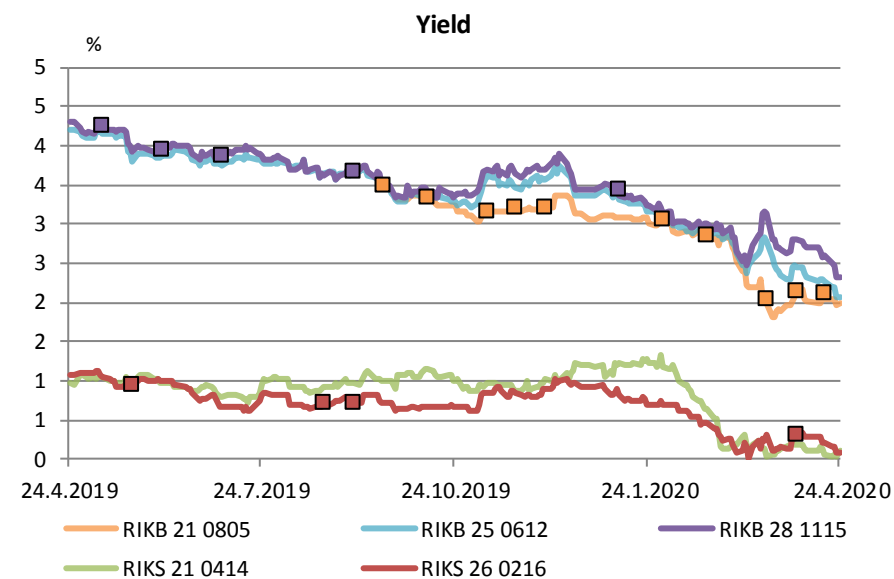
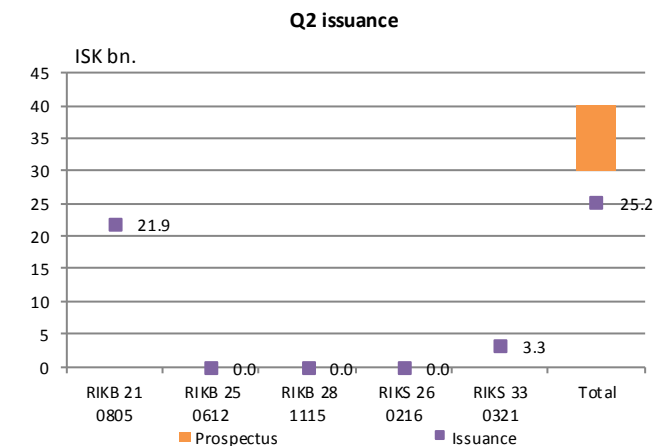
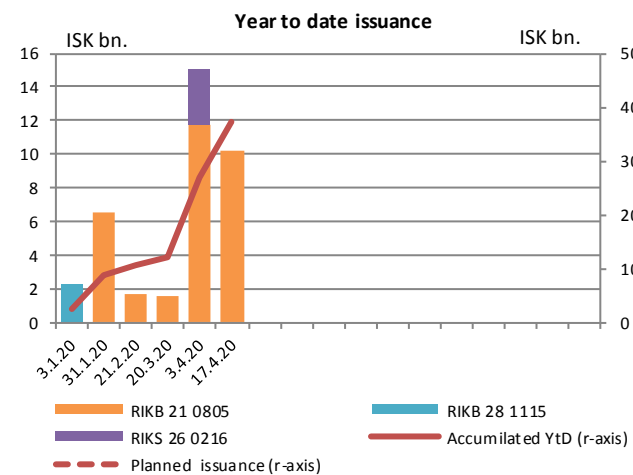
— RIKB 22 - RIKS 21 — RIKB 28 - RIKS 26 — RIKB31 - RIKS 30



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
17.4.20	RIKB 21 0805	25.5	10.0	101.75	2.100
3.4.20	RIKB 21 0805	17.3	11.6	101.75	2.140
3.4.20	RIKS 26 0216	3.3	3.1	106.85	0.318
20.3.20	RIKB 21 0805	7.9	1.5	101.94	2.040
21.2.20	RIKB 21 0805	9.2	1.6	100.89	2.850
31.1.20	RIKB 21 0805	25.3	6.0	100.61	3.070
10.1.20	RIKB 28 1115	9.2	1.9	111.60	3.450

All amounts nominal value (ISK bn.). Source: Government Debt Management

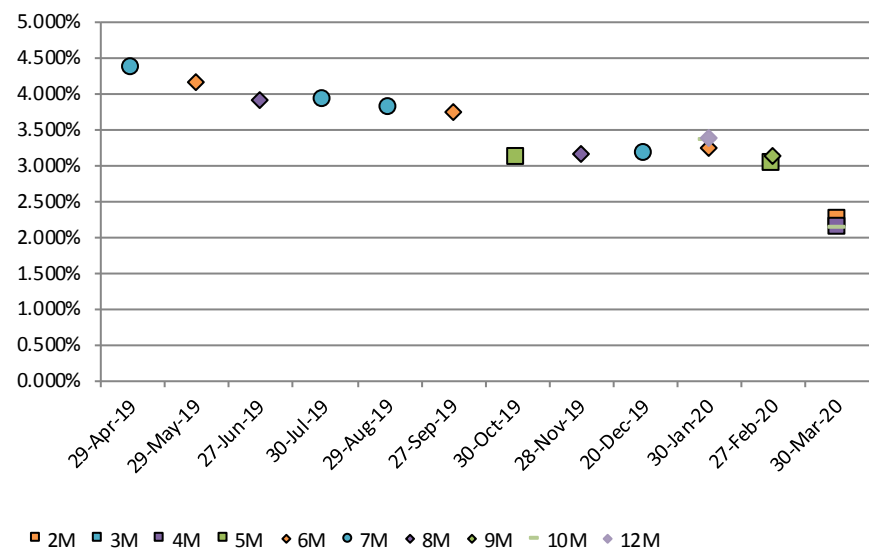


Treasury bill auctions

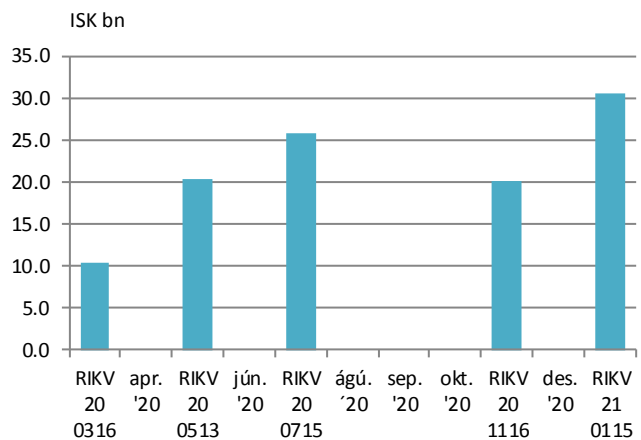
Date	Ticker	Accepted	Yield
30.03.20	RIKV 20 0513	20.5	2.23
30.03.20	RIKV 20 0715	15.3	2.12
30.03.20	RIKV 21 0115	18.0	2.20
27.02.20	RIKV 20 0715	4.1	3.02
27.02.20	RIKV 20 1116	9.1	3.12

Heimild: Lánamál ríkisins

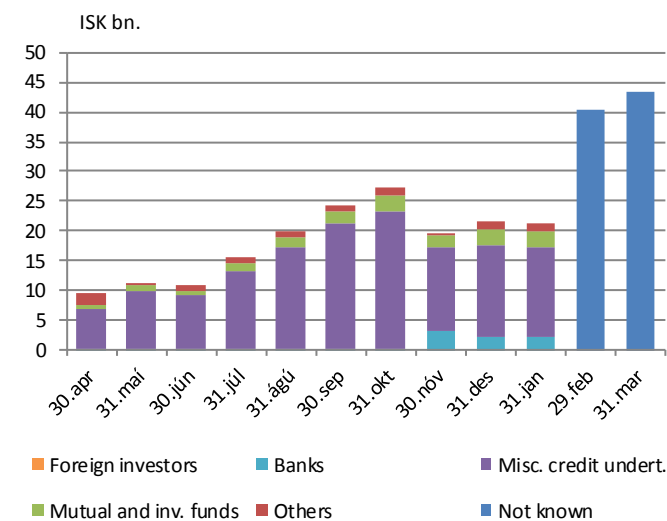
Auction results



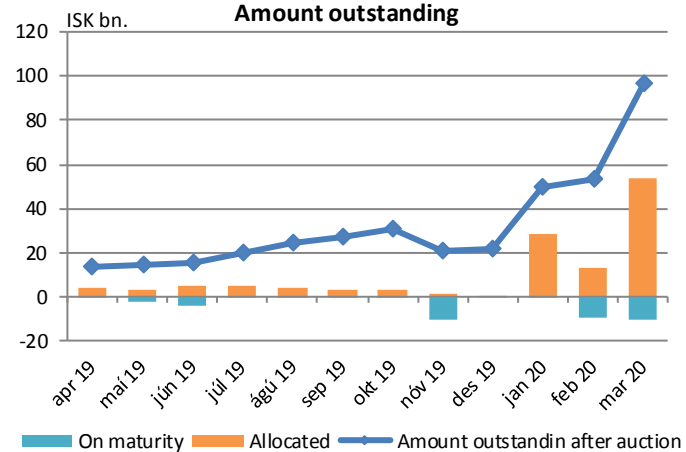
Amount outstanding



Owners of T-bills



Amount outstanding

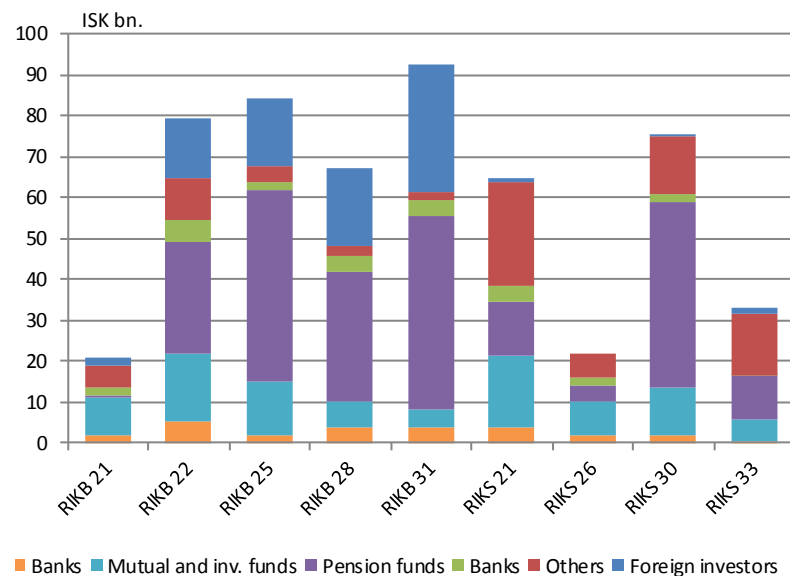


Owners of Treasury bonds

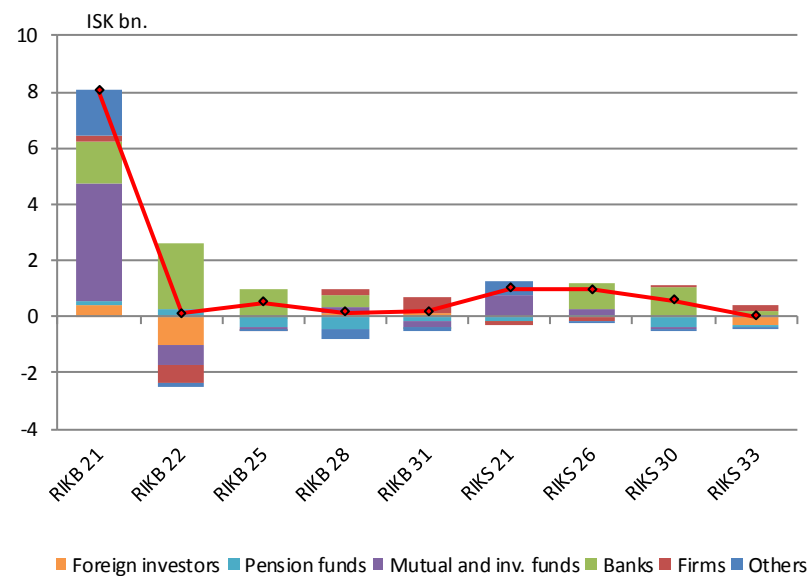
	Owners of T-bonds								
	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.3	2.0	3.7	3.8	3.8	2.0	1.9	0.2	22.6
Mutual and inv. funds	16.4	13.0	6.6	4.2	17.3	8.3	11.6	5.3	82.7
Pension funds	27.3	46.7	31.6	47.8	13.6	3.6	45.5	10.9	226.9
Firms	7.4	9.8	4.4	5.8	2.4	4.0	1.6	1.3	36.7
Others	10.2	4.2	2.7	1.9	25.2	5.7	14.2	14.9	79.0
Foreign investors	14.6	16.6	18.9	31.0	0.9	0.0	0.0	1.7	83.7
Total	81.3	92.2	68.0	94.5	63.2	23.7	74.7	34.2	531.7

Source: Government Debt Management

Owners of T-bonds 29 February



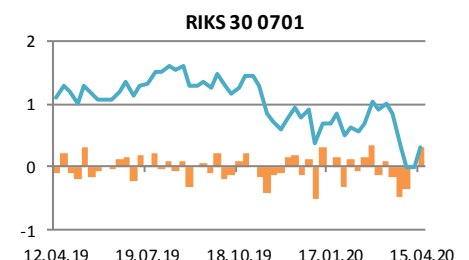
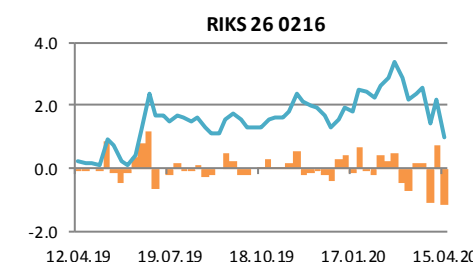
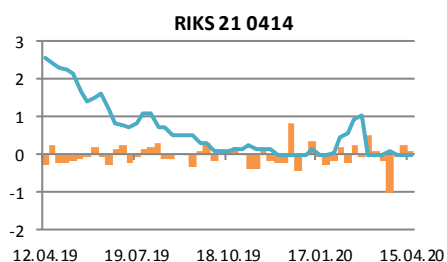
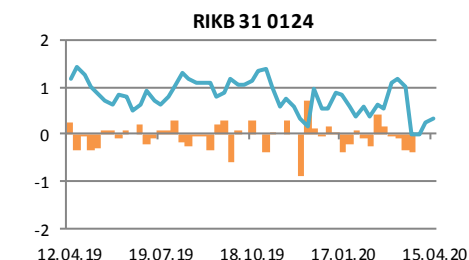
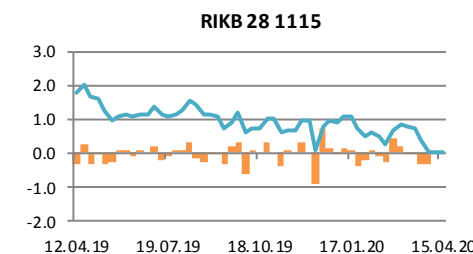
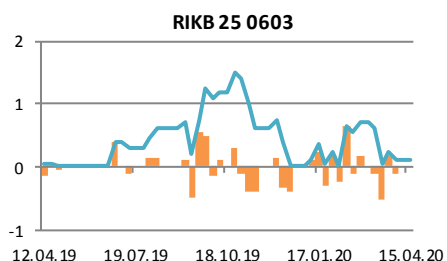
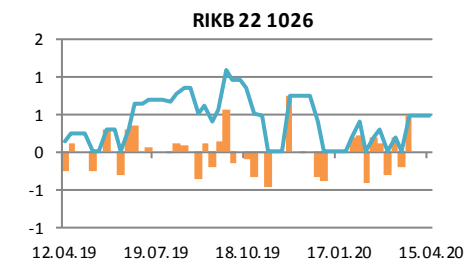
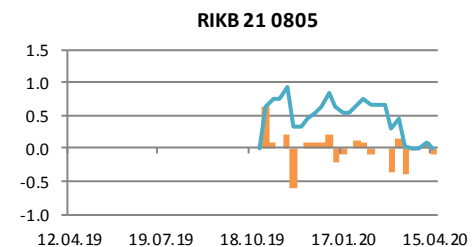
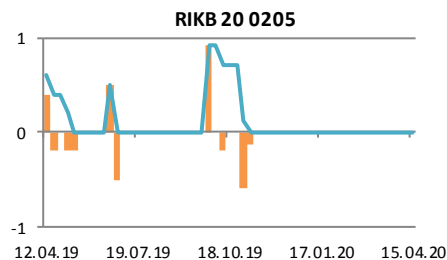
Change between 31 Jan to 29 Feb



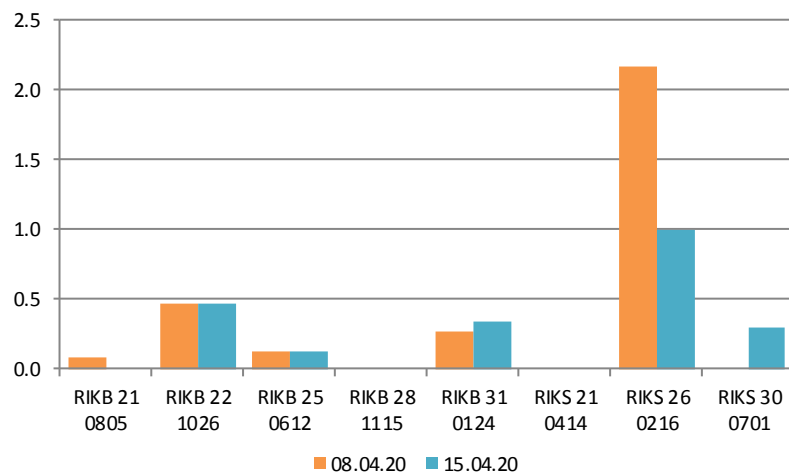
Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 21 0805	0	-80	-40	-543	0	0
RIKB 22 1026	470	0	470	470	-380	320
RIKB 25 0612	120	0	60	65	-1,080	70
RIKB 28 1115	0	0	-700	-700	-700	-1,750
RIKB 31 0124	345	80	-675	-235	-805	-855
RIKS 21 0414	0	0	0	0	-100	-2,580
RIKS 26 0216	1,000	-1,165	-1,395			
RIKS 30 0701	300	300	-530	-530	-950	-800

Source: Government Debt Management



Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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