



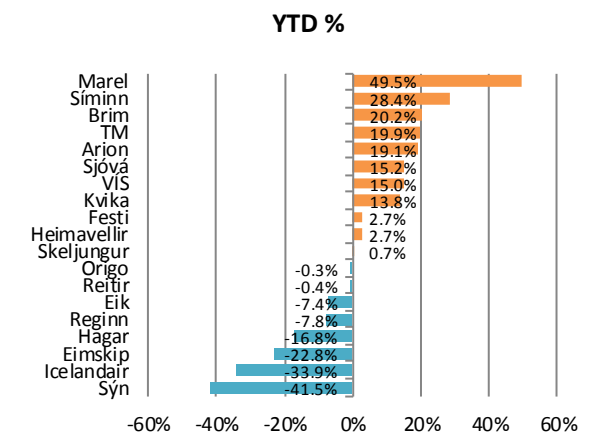
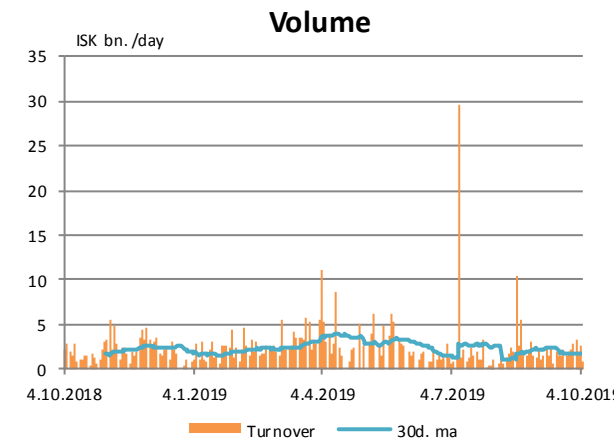
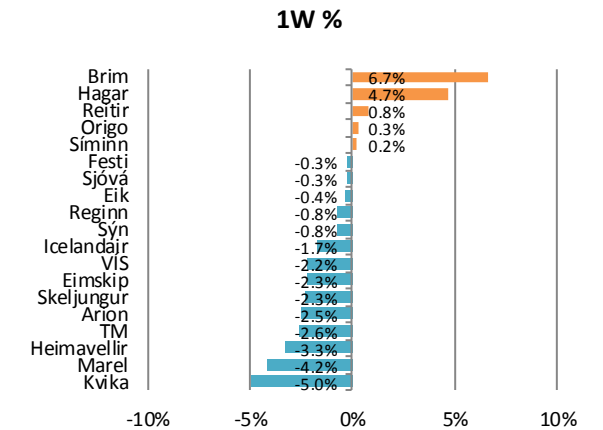
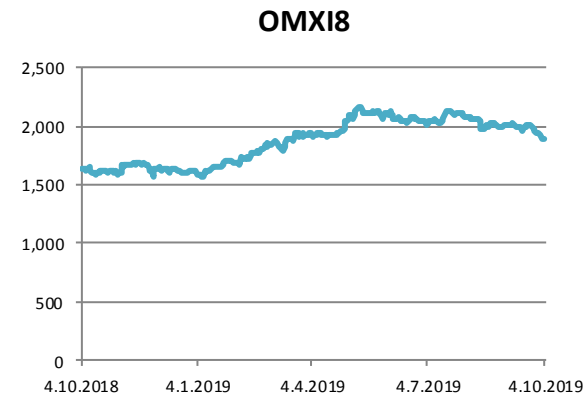
Market overview

7 October 2019

Equity

Ticker	Price	Volume (ISK m.)	Past performance				
			YTD	1W	1M	3M	12M
OMX18	1894.6	10,859	17.4%	-2.1%	-6.0%	-7.0%	16.1%
Marel	545.0	1,490	49.5%	-4.2%	-6.5%	-0.4%	42.4%
Icelandair	6.3	92	-33.9%	-1.7%	-11.8%	-36.7%	-5.5%
Eimskip	172.5	35.6	-22.8%	-2.3%	-2.0%	-7.0%	-14.3%
Brim	39.3	1,046	20.2%	6.7%	3.0%	17.3%	29.7%
Hagar	38.8	570	-16.8%	4.7%	-2.9%	-9.9%	-20.0%
Festi	118.6	592	2.7%	-0.3%	-5.1%	-5.5%	-4.3%
Skeljungur	7.2	291	0.7%	-2.3%	-9.2%	-11.5%	-1.0%
Sýn	24.5	10	-41.5%	-0.8%	-12.1%	-28.3%	-61.9%
Síminn	4.8	1,082	28.4%	0.2%	3.0%	5.6%	20.3%
Origo	22.9	40	-0.3%	0.3%	-4.6%	-9.8%	17.6%
Arion	78.7	1,636	19.1%	-2.5%	-0.6%	2.7%	2.3%
Kvika	9.5	509	13.8%	-5.0%	-11.5%	-12.0%	24.0%
Sjóvá	15.5	559	15.2%	-0.3%	-7.5%	-16.2%	15.5%
VÍS	10.6	624	15.0%	-2.2%	-8.2%	-15.7%	4.4%
TM	30.2	350	19.9%	-2.6%	-4.2%	-6.8%	4.9%
Reginn	19.5	436	-7.8%	-0.8%	-8.3%	-11.8%	0.9%
Reitir	71.6	1,061	-0.4%	0.8%	-5.7%	-15.9%	-3.9%
Eik	7.4	433	-7.4%	-0.4%	-7.1%	-15.9%	-2.2%
Heimavelliir	1.2	64.5	2.7%	-3.3%	-0.9%	-2.5%	1.8%

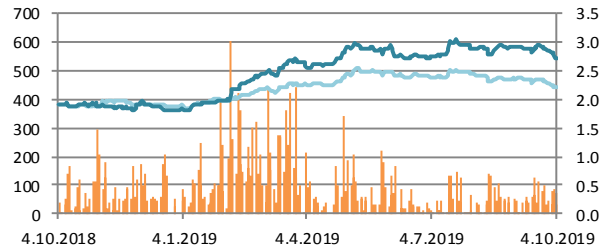
Adjusted for dividends. Source: Kodiak, Landsbankinn Economic Research



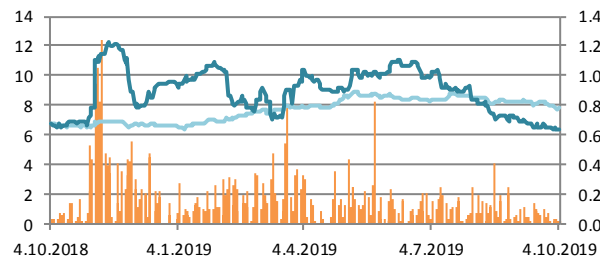
Equity

— Price — OMX18
— Turnover (rhs. ISK bn/day)

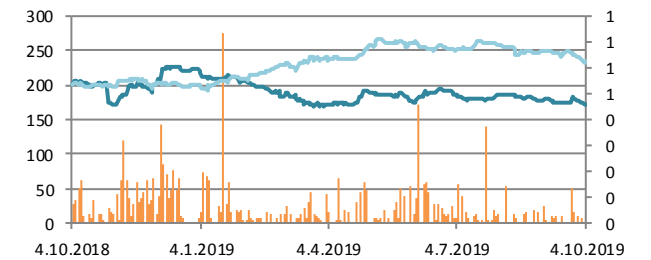
Marel



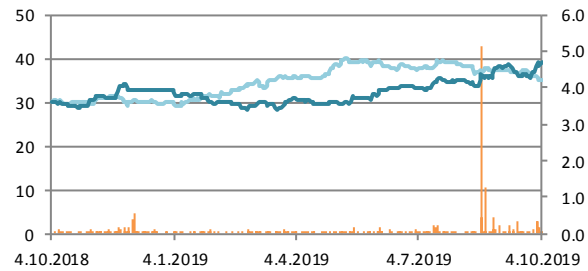
Icelandair



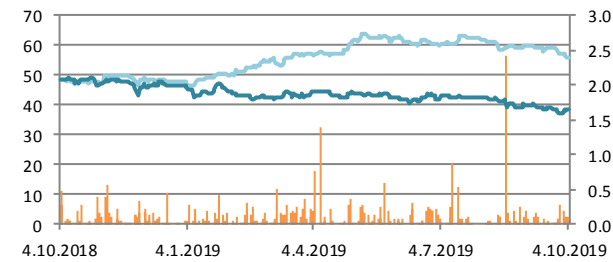
Eimskip



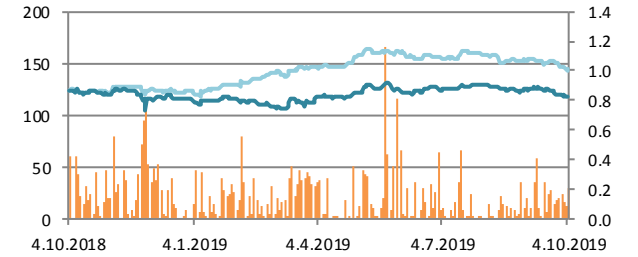
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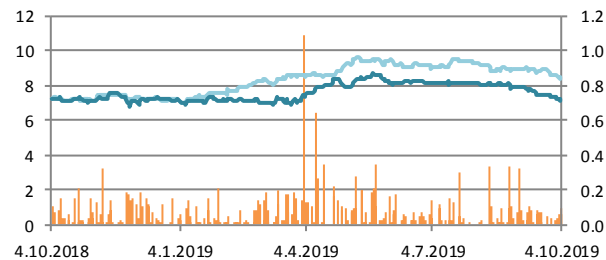
Hagar



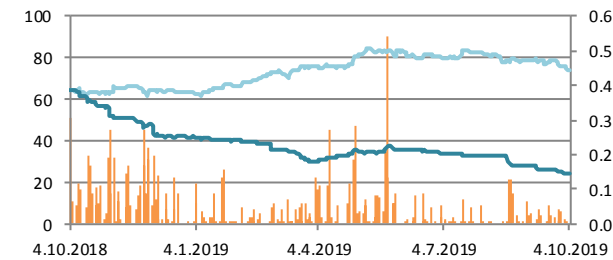
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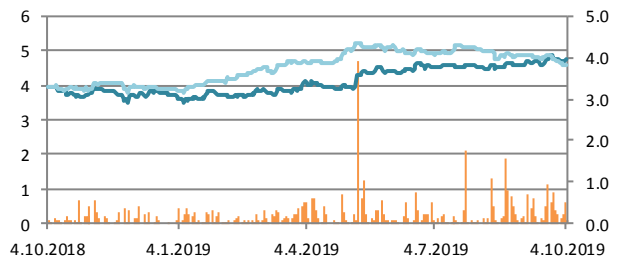
Skeljungur



Sýn



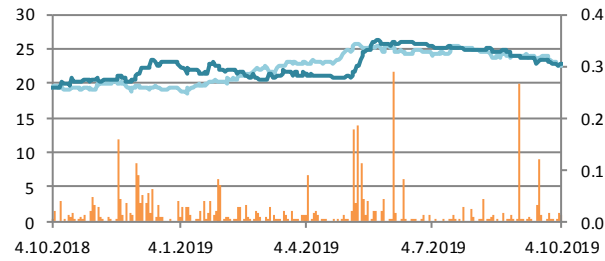
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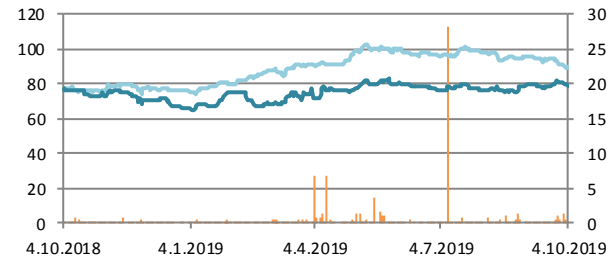
Equity

— Price — OMXIS
— Turnover (rhs. ISK bn/day)

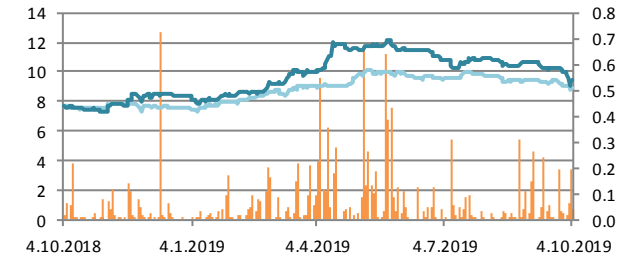
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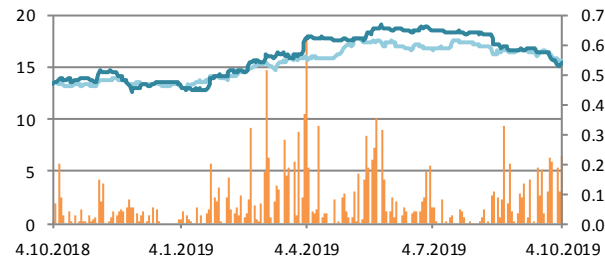
Arion



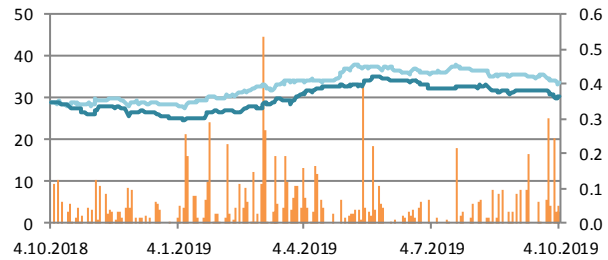
Kvika



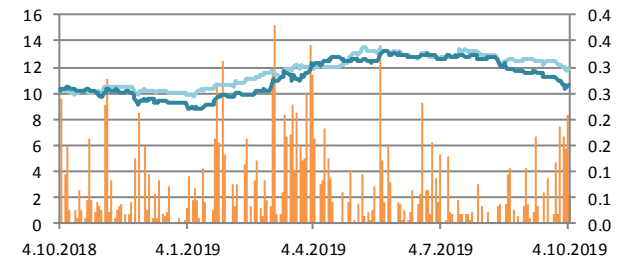
Sjóvá



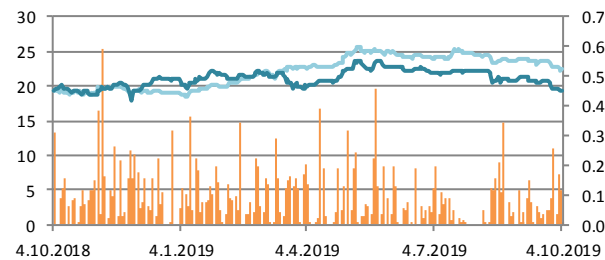
TM



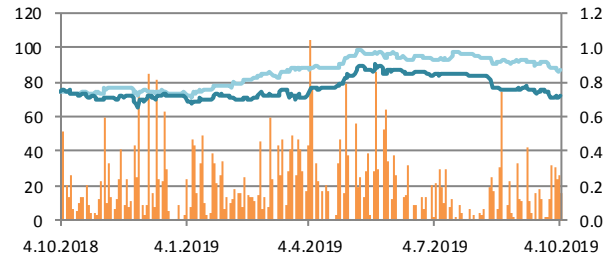
Vís



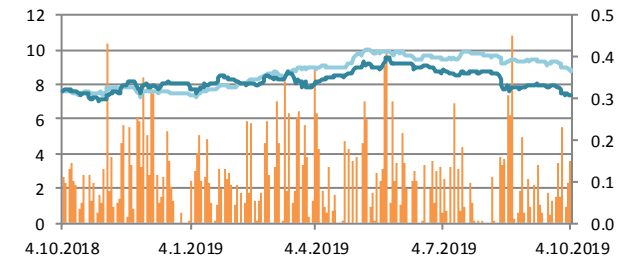
Reginn



Reitir



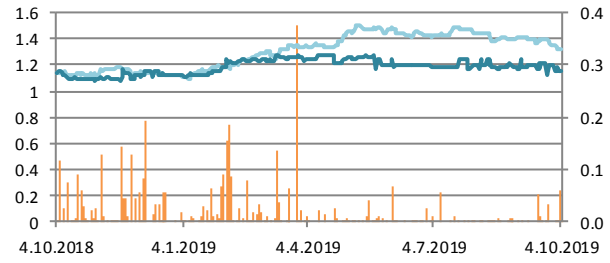
Eik



Equity

Price OMXIS
Turnover (rhs. ISK bn/day)

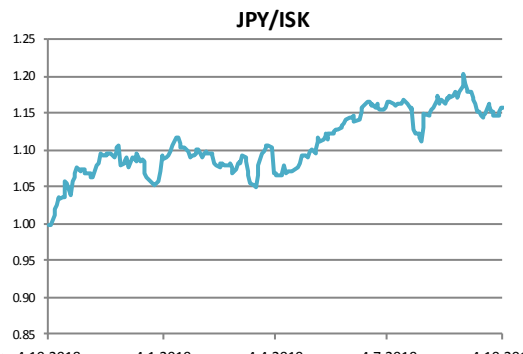
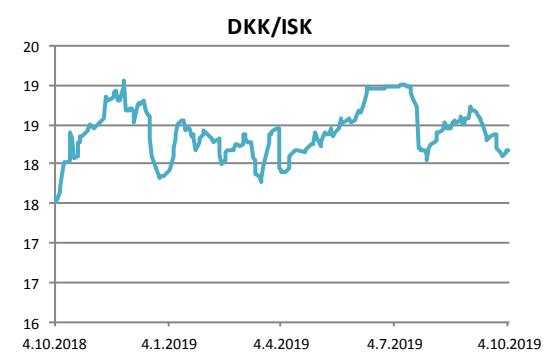
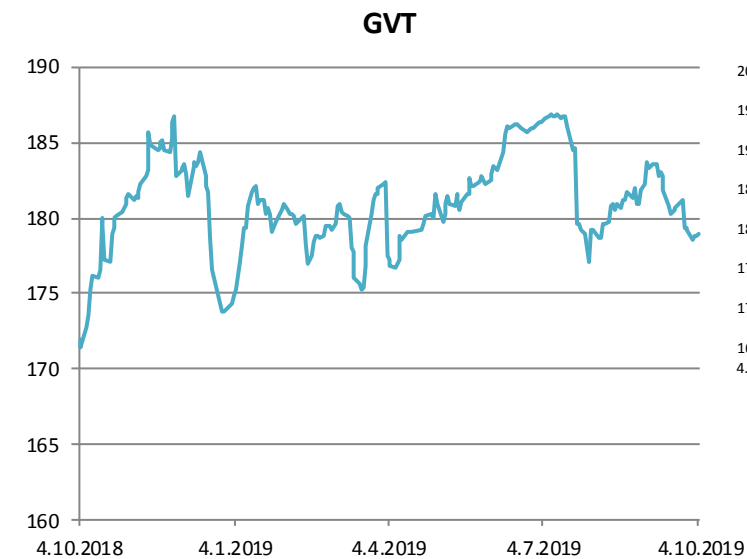
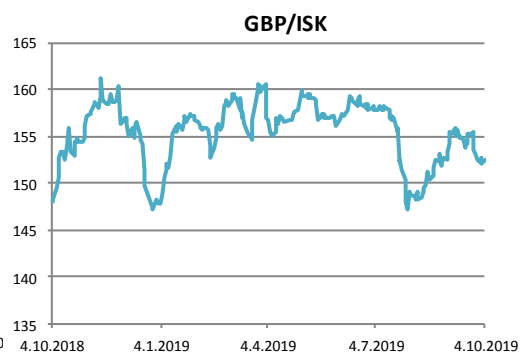
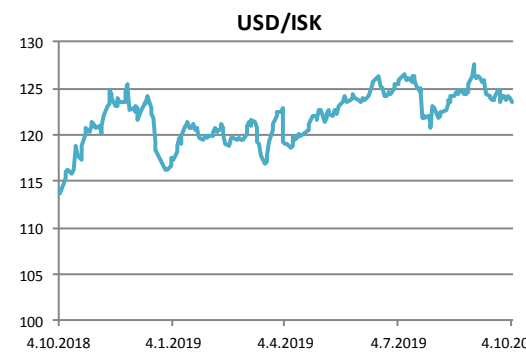
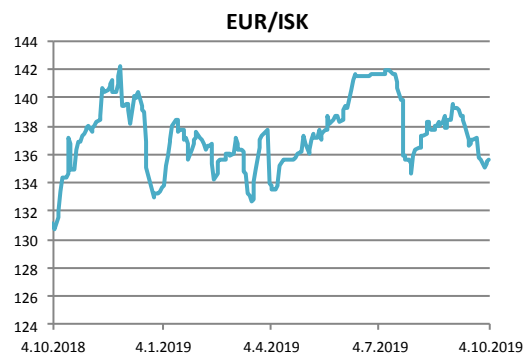
Heimavellir



Foreign exchange

ISK exchange rate	4.okt	YTD	Change since ...			
			1W	1M	3M	12M
TWI	178.9	2.8%	-0.1%	-2.4%	-4.0%	4.0%
EUR	135.7	1.9%	0.1%	-2.6%	-4.2%	3.5%
USD	123.5	6.2%	-0.5%	-2.3%	-1.6%	8.3%
GBP	152.4	2.8%	-0.1%	-1.1%	-3.5%	2.9%
SEK	12.6	-3.6%	-0.9%	-3.2%	-6.8%	-0.5%
DKK	18.2	1.9%	0.1%	-2.7%	-4.3%	3.4%
NOK	13.6	1.2%	-0.8%	-2.8%	-7.8%	-2.1%
JPY	1.16	9.5%	0.9%	-2.8%	-0.6%	16.0%

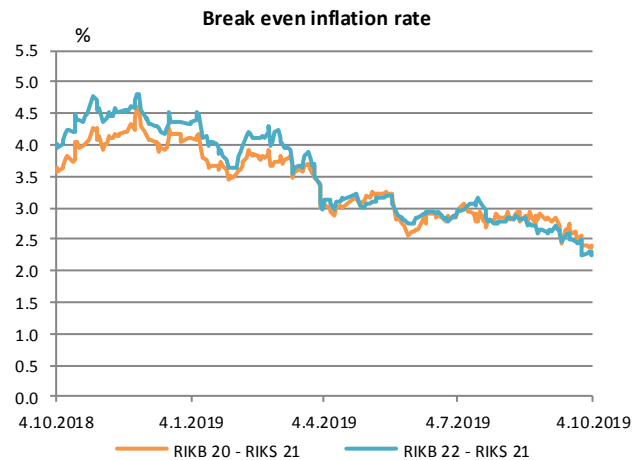
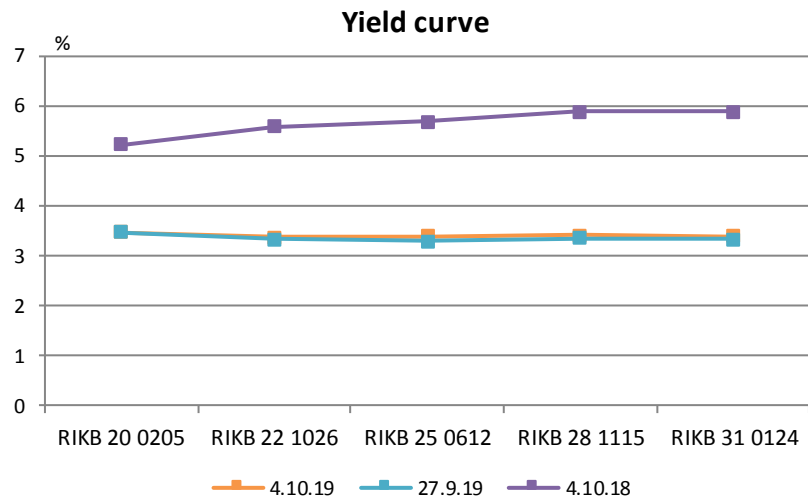
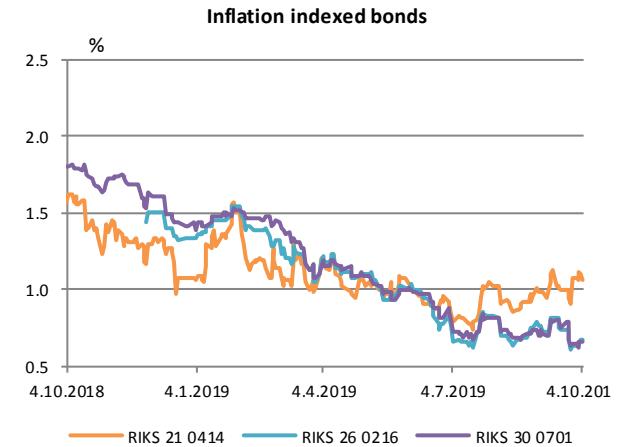
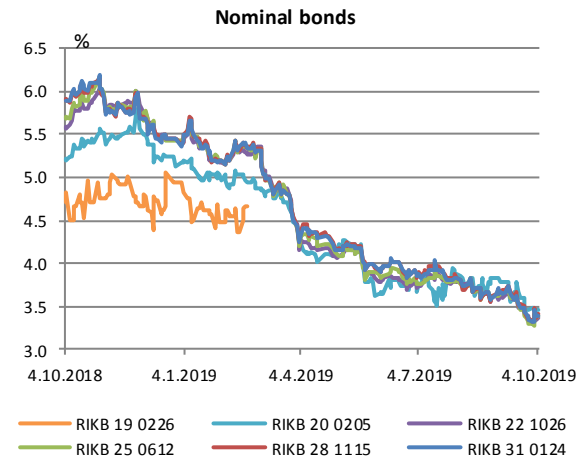
Central Bank of Iceland fixing. Source: Kodiak



Treasury bonds

	Price	Yield	Volume (ISK bn.)	Change in yield ...				
				YTD	1W	1M	3M	12M
RIKB 20 0205	100.87	3.47	2.5	-1.66	0.00	-0.35	-0.30	-1.75
RIKB 22 1026	111.08	3.37	2.2	-2.08	0.04	-0.22	-0.38	-2.22
RIKB 25 0612	123.40	3.39	2.8	-2.04	0.10	-0.22	-0.37	-2.29
RIKB 28 1115	112.20	3.42	4.2	-2.03	0.06	-0.22	-0.49	-2.46
RIKB 31 0124	128.81	3.39	3.5	-2.06	0.04	-0.26	-0.50	-2.50
RIKS 21 0414	104.10	1.06	0.7	-0.01	-0.01	0.08	0.27	-0.51
RIKS 26 0216	105.15	0.67	0.0	-0.66	0.03	-0.09	0.01	
RIKS 30 0701	126.85	0.65	0.2	-0.76	0.00	-0.04	-0.07	-1.15

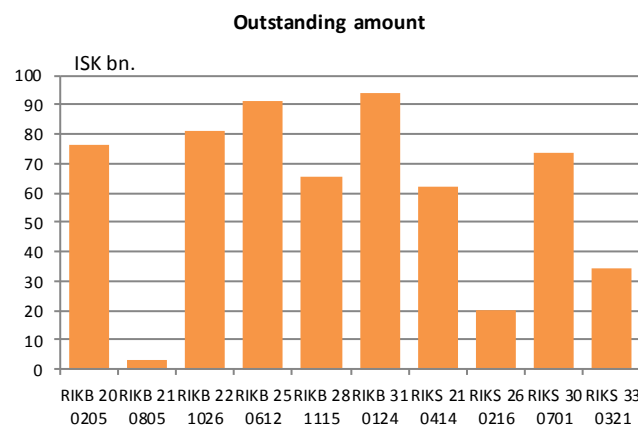
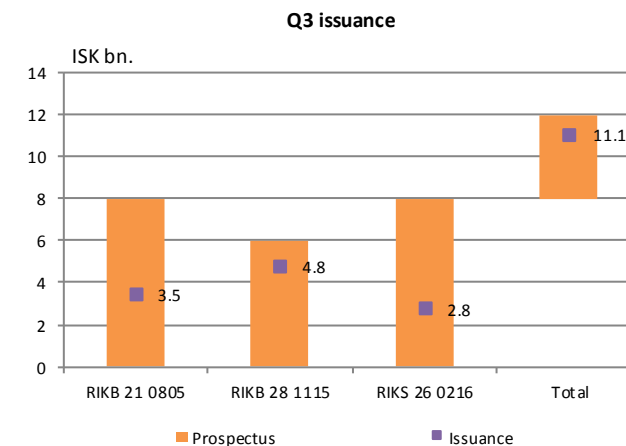
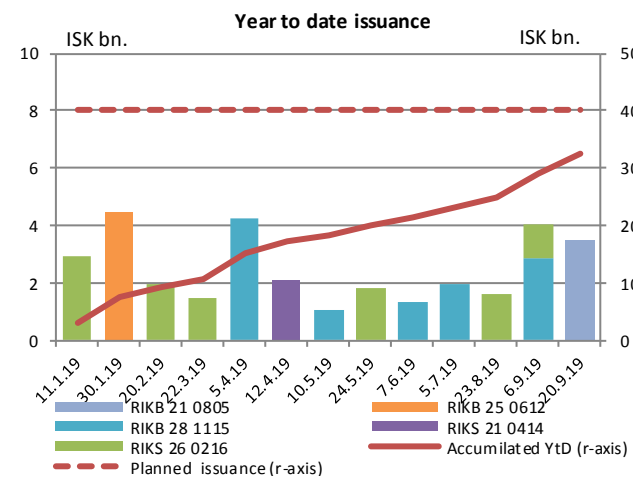
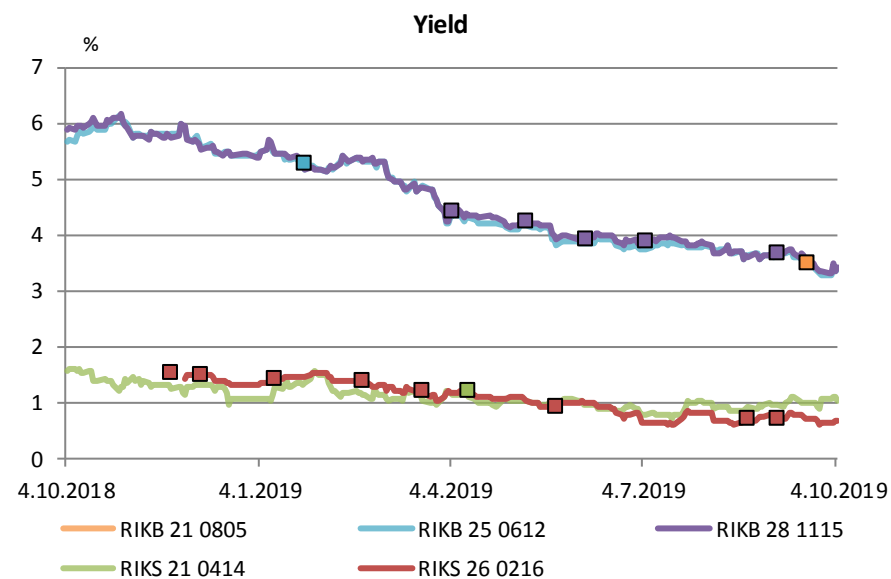
Source: Kodiak



Treasury bond auctions

Last auctions		Bids received	Amount allocated	Price	Yield
Date	Ticker				
20.9.19	RIKB 21 0805	6.7	3.4	99.99	3.500
6.9.19	RIKS 26 0216	4.5	1.1	104.68	0.752
6.9.19	RIKB 28 1115	4.6	2.6	110.18	3.670
23.8.19	RIKS 26 0216	1.7	1.5	104.95	0.714
5.7.19	RIKB 28 1115	4.3	1.8	108.63	3.880
7.6.19	RIKB 28 1115	1.8	1.3	108.20	3.940
24.5.19	RIKS 26 0216	5.4	1.7	103.58	0.947

All amounts nominal value (ISK bn.). Source: Government Debt Management

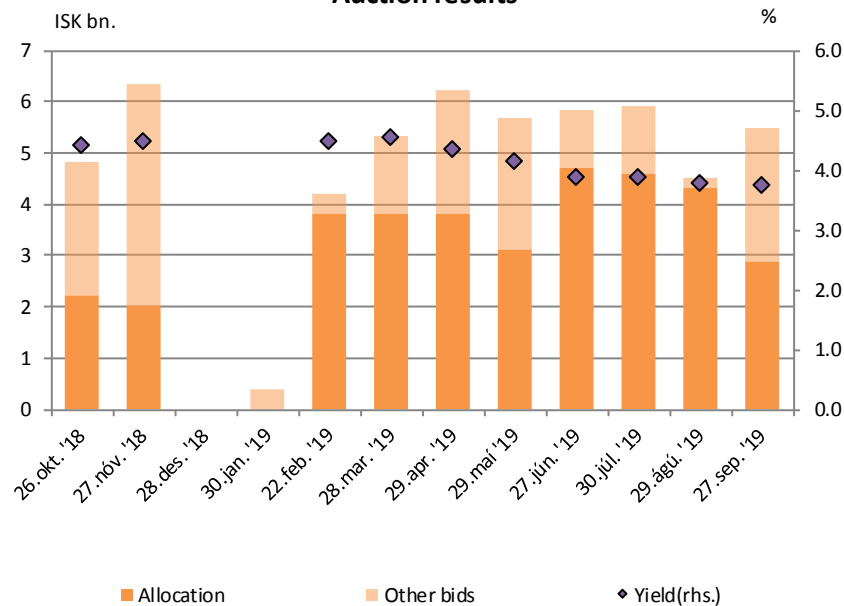


Treasury bill auctions

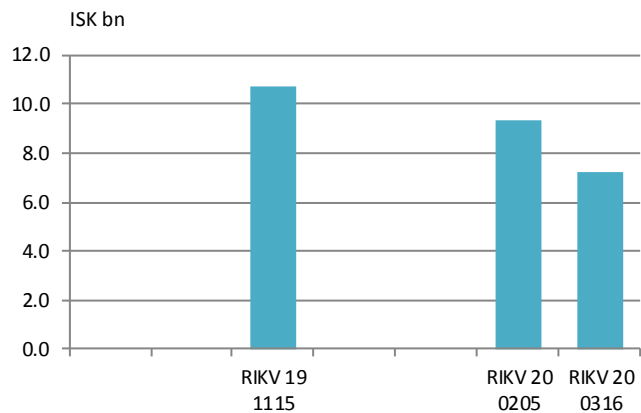
Date	Ticker	Accepted	Yield
27.09.19	RIKV 20 0316	2.9	3.75
29.08.19	RIKV 20 0316	4.3	3.8
30.07.19	RIKV 20 0205	4.6	3.9
27.06.19	RIKV 20 0205	4.7	3.9
29.05.19	RIKV 19 1115	3.1	4.2
29.04.19	RIKV 19 1115	3.8	4.4

Heimild: Lánamál ríkisins

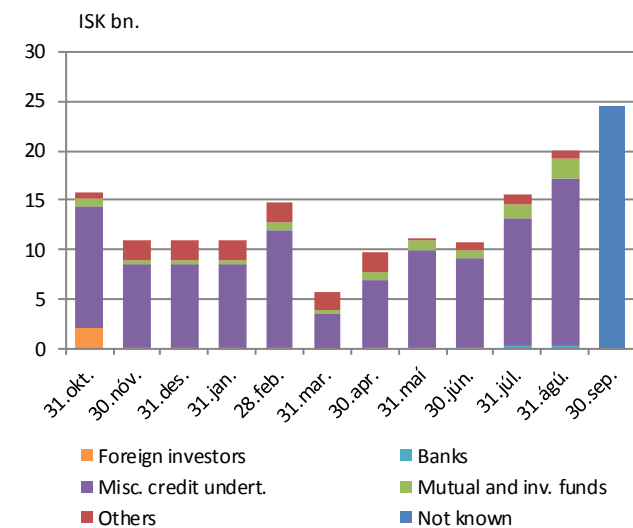
Auction results



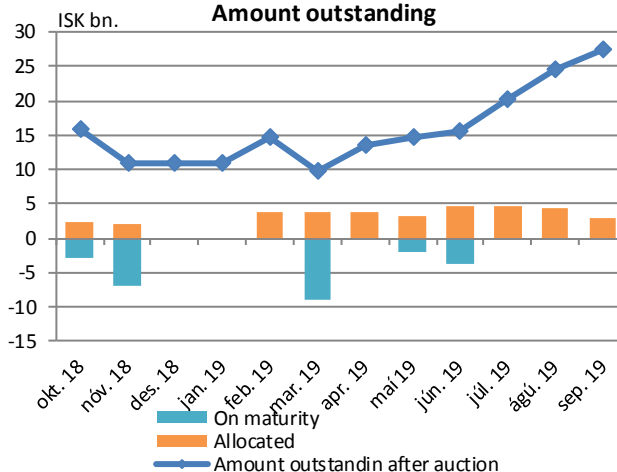
Amount outstanding



Owners of T-bills



Amount outstanding

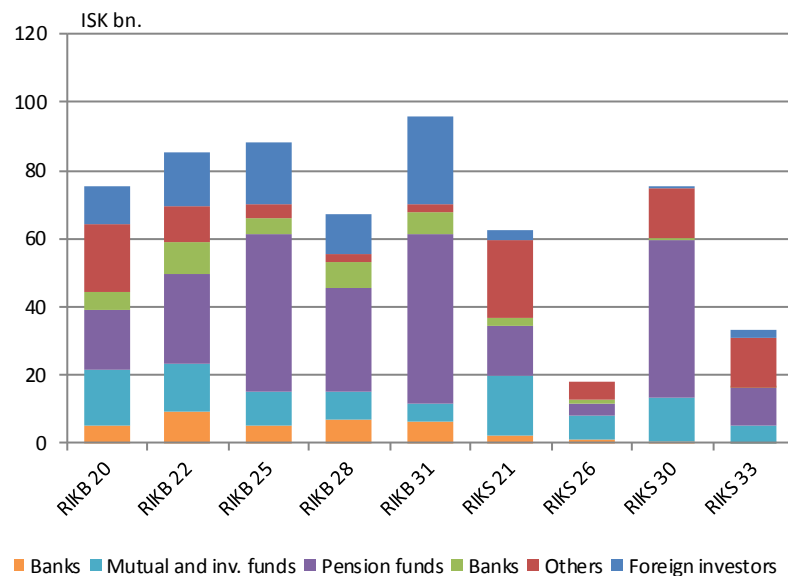


Owners of Treasury bonds

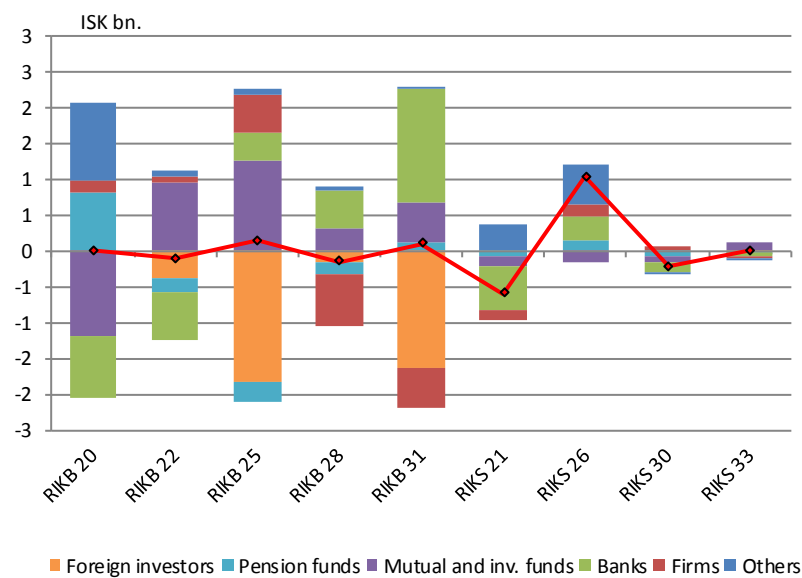
	Owners of T-bonds									
	RIKB 20	RIKB 22	RIKB 25	RIKB 28	RIKB 31	RIKS 21	RIKS 26	RIKS 30	RIKS 33	Total
Banks	5.2	9.5	5.1	7.1	6.5	2.1	1.1	0.7	0.0	37.3
Mutual and inv. funds	16.3	13.7	9.7	7.7	5.1	17.6	7.2	12.6	5.3	95.1
Pension funds	17.8	26.6	46.4	30.9	49.9	15.0	3.1	46.2	11.0	246.9
Firms	5.7	5.6	9.0	3.8	6.0	2.4	3.0	1.0	1.1	37.5
Others	19.5	10.2	3.8	2.4	2.2	22.8	5.7	14.5	14.9	95.9
Foreign investors	11.6	16.0	18.1	11.8	25.4	2.9	0.0	0.0	2.0	87.8
Total	76.1	81.5	92.1	63.8	95.0	62.7	20.1	75.0	34.2	600.5

Source: Government Debt Management

Owners of T-bonds 31 August



Change between 31 July and 31 August

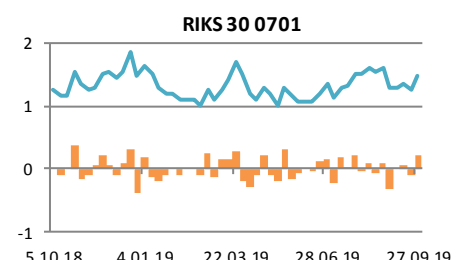
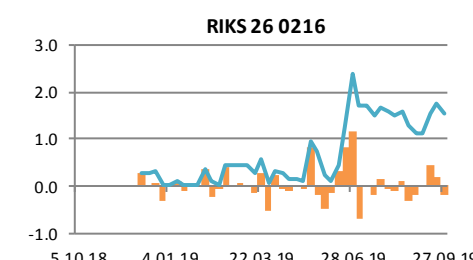
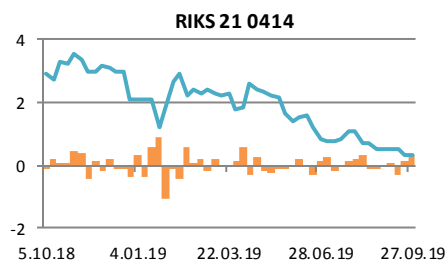
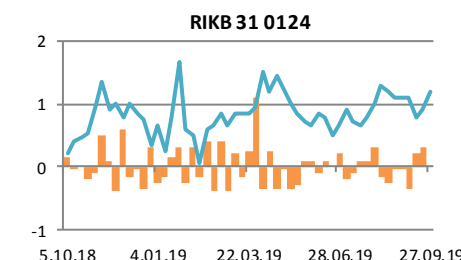
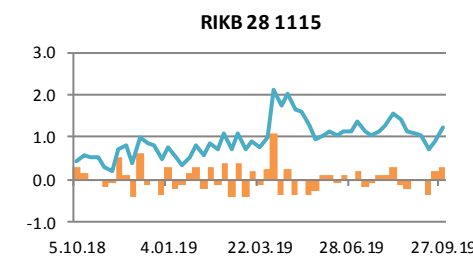
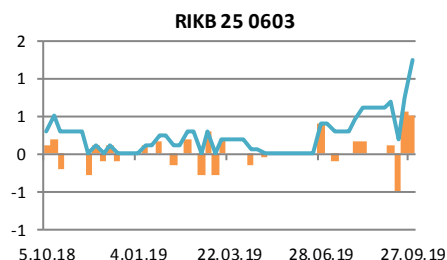
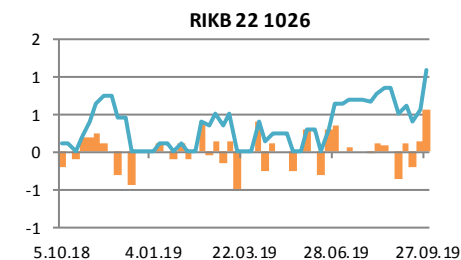
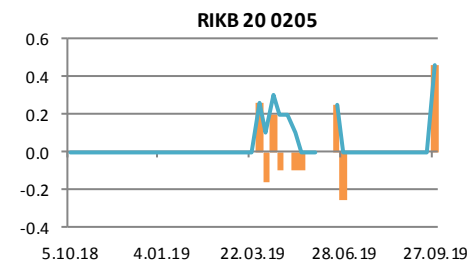
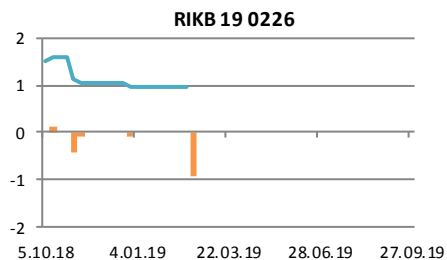
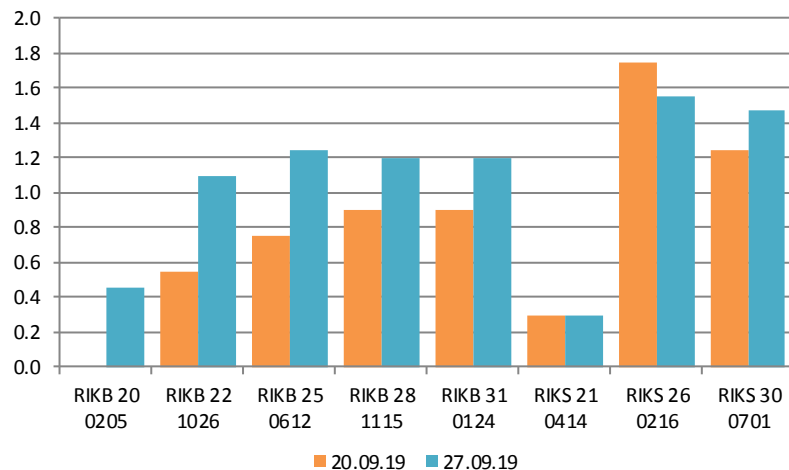


Outstanding Security Lending

Security	Nominal (ISK m.)	Change				
		1W	4W	12W	26W	52W
RIKB 20 0205	460	460	460	460	460	460
RIKB 22 1026	1,100	550	600	450	1,100	1,000
RIKB 25 0612	1,250	500	650	850	1,050	950
RIKB 28 1115	1,200	300	100	-150	450	795
RIKB 31 0124	1,200	300	100	275	350	1,000
RIKS 21 0414	300	0	-200	-460	-1,965	-2,610
RIKS 26 0216	1,550	-200	455			
RIKS 30 0701	1,475	225	175	347	-210	225

Source: Government Debt Management

Last two weeks



Issuer: Landsbankinn Economic Research – hagfraedideild@landsbankinn.is

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